

PATEL VARMA & ASSOCIATES

CHARTERED ACCOUNTANTS

FORM NO. 10B
(See rule 17B)

AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME TAX ACT, 1961 IN THE CASE OF CHARITABLE OR RELIGIOUS TRUST/INSTITUTION

We have examined the Balance Sheet of **GRASSROOTS INDIA TRUST BHOPAL**, as on 31st March 2005 and the Income & Expenditure account for the year ended on that date which are in agreement with the books of accounts maintained by the said society.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion proper books of accounts have been kept by the Society so far as appears from our examination for the purpose of audit.

Subject to above, in our opinion and to the best of our knowledge and according to explanations given to us, the said accounts give a true and fair view:

- (1) In the case of Balance Sheet of the Society the state of affairs of the above named institution as on 31st March 2005.
- (2) In the case of Income and Expenditure account of the Society of the excess of Income over Expenditure for the year ended on that date.

For **PATEL VARMA & ASSOCIATES**
Chartered Accountants

Navnit Varma

NAVANIT VARMA
(Partner)



BHOPAL: 04.08.2006

GRASSROOTS INDIA TRUST
M.P. PUBLIC TRUST REGISTRATION NO. UA/972/04.03.2005

BALANCE SHEET AS ON 31.03.2005

LIABILITIES	AMOUNT Rs.	ASSETS	AMOUNT Rs.
CORPUS FUND :	36000.00	FIXED ASSETS :	
RESERVE & SURPLUS :		Furniture & Fittings	13900.00
Opening Balance	0	Computer	21260.00
Add : For the year	<u>13823.00</u>	Misc. Assets	8430.00
		CURRENT ASSETS :	
		Advance to Staff	3000.00
		Cash in Hand	3233.00
Total :	49823.00	Total :	49823.00
			0.00

As per our annexed report of even date

Place : Bhopal
Date : 04.08.2006



For PATEL VARMA & ASSOCIATES
Chartered Accountants

Navanit Varma

NAVANIT VARMA
(Partner)

GRASSROOTS INDIA TRUST
M.P. PUBLIC TRUST REGISTRATION NO. UA/972/04.03.2005

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR
ENDED ON 31.03.2005

<u>EXPENDITURE</u>	<u>AMOUNT Rs.</u>	<u>INCOME</u>	<u>AMOUNT Rs.</u>
Programme Expenses :		Fees on Assignment	192700.00
- Training & Capacity Building	70000.00	Donation Received	83300.00
- Field Day Expenses	28062.00		
- Research & Studies	46300.00		
- Participatory action on development	32100.00		
General & ADM Expenses :			
Travelling & Conveyance	8711.00		
Telephone Charges	2485.00		
Rent & Electricity	8634.00		
Postage & Courier	1685.00		
Printing & Stationery	19285.00		
Salary & Honorarium	43000.00		
General Expenses	1100.00		
Professional Charges	815.00		
Excess of Income over Expenditure for the year	13823.00		
Total :	276000.00	Total :	276000.00

As per our annexed report of even date

For PATEL VARMA & ASSOCIATES
Chartered Accountants

Place : Bhopal
Date : 04.08.2006



Navanit Varma
NAVANIT VARMA
(Partner)