

FORM NO 10B
(SEE RULE 17B)

AUDIT REPORT UNDER SECTION 13A(b) OF THE INCOME TAX ACT, 1961
IN THE CASE OF CHARITABLE OR RELIGIOUS TRUST/INSTITUTION

We have examined the Balance Sheet of GRASSROOTS INDIA TRUST at A-50, Street-17, Zakir Nagar, Opp. New Friends Colony, New Delhi-110025, as on 31st day of March 2007 and the Income & Expenditure account for the year ended on that date which are in agreement with the books of accounts maintained by the said society.

We have obtained all the information and explanation which to best of our knowledge and belief were necessary for the purpose of the audit. In our opinion proper books of accounts have been kept by the society so far as appears from our examination for the purpose of audit.

Subject to above opinion and to the best of our knowledge and according to explanations given to us the said accounts give a true and fair view.

In the case of Balance Sheet of the Society the state of affairs of the above named institution as on 31st day of March 2007.

In the case of Income and Expenditure accounts of the Society of the excess of Income over Expenditure for the year ended on that date.

For A F MAHTAB SONS & CO.
Chartered Accountants

 PARTNER

MS 11363

 01-07-2007



Grassroots India Trust
A-50, Street 17, Zakir Nagar,
Opp. New Friends Colony New Delhi-110025

Income & Expenditure A/c For the Period of 31.3.2007

Expenditure	Amount	Income	Amount
To Accountancy Charges	7,600.00	By Consultancy Recei.	230,000.00
To Computer Maintenance	7,030.00	By Donation Receipts	61,250.00
To Depreciation	27,496.95	By Interest Receipts	36.00
To Development Expenses	15,000.00	By Training Fees	111,500.00
To Fellowship Grant to Shara	60,000.00	By Training Grant	154,000.00
To Grant to Food & Democracy	25,000.00		
To Lodging & Fooding	9,470.00		
To Donation Given	5,963.00		
To Misc. Expenses	2,983.98		
To News Paper & Periodicals	3,205.00		
To Office Maintenance	1,692.25		
To Postage & Courier	38,795.00		
To Printing & Stationary	41,345.00		
To Remuneration	192,500.00		
To Rent & Electricity	18,000.00		
To Salary & Honorium	17,500.00		
To Staff Welfare	4,690.00		
To Telephone & Internet Exp.	12,078.08		
To Travelling & Conveyance	40,049.81		
To Excess of Income			
Over Expenditure	26,386.93		

556,786.00

556,786.00



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