
211, Delhi Chamber, Delhi Gate, New Delhi – 110 002 Phone: 23287038, 23262425 Fax: 23269723

FORM NO. 10B
(SEE RULE 17B)

**AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME TAX ACT 1961
IN CASE OF CHARITABLE OR RELIGIOUS TRUST / INSTITUTION**

We have examined the Balance Sheet of GRASSROOTS INDIA TRUST at 301 H-51/E, A. F. Enclave, Okhla, New Delhi – 110 025 as on 31st March 2008 and the Income & Expenditure account for the year ended on that date which are in agreement with the books of accounts maintained by the said Trust.

We have obtained all the information and explanation which to best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of accounts have been kept by the Trust so far as appears from our examination for the purpose of audit.

Subject to above opinion and to the best of our knowledge and according to explanations given to us the said accounts give a true and fair view.

In the case of Balance Sheet of the Trust the state of affairs of the above named Trust as on 31st day of March 2008.

In the case of Income & Expenditure accounts of the Trust for the year ended 31st March 2008.

for FARUQUI & COMPANY
Chartered Accountants

[Signature] FCA
ME 11363
(PARTNER)

dt 28-11-2008



GRASSROOTS INDIA TRUST301 H-51/E, A. F. Enclave
Okhla, New Delhi - 110 025**Income & Expenditure Statement for the Period of 31/03/2008**

<u>Expenditure</u>	<u>Amount (Rs.)</u>	<u>Income</u>	<u>Amount (Rs.)</u>
To Activity Expenses of PACS Project	537905	Grant from PACS/DFID	499500
To Activity Expenses of CPS Project	246774	Contribution from Plan Intl.	246774
Other Expenses		Trainings Contribution receipt	169500
To Audit Charges	2500	Donations receipts	655756
To Fellowship Grant to SHARA	12000	Bank Interest	560
To Training Expenses	25400	Corpus Fund Utilization	36000
To Communication Expenses	9191		
To Travel and Conveyance Expenses	79806		
To Printing Expenses	245281		
To Personnel Expenses	242353		
To Rent and Utilities Expenses	90800		
To Depreciation	25682		
To Maintaince	3550		
To Website Development	35000		
To Documentation	41000		
To Books Purchase	870		
To Stationery Expenses	7910		
To Miscellaneous Expenses	2068		
Total	1608090		1608090

FCA
MR 11363
CPART